Investment Products Offered by ING Financial Advisors, LLC to Participants in the South Carolina State ORP

Disclaimer The investment product information contained in this table is provided by the investment provider. The South Carolina Retirement Systems believes this information to be generally accurate as presented but does not guarantee their accuracy. Official statements of the fund performance and objectives may be obtained only from the current fund prospectus or other official publications of the investment provider.

Investment Products Offered	Asset Class (Category)[1]	Type (M, GA, VA, SA)	Inception	Portfolio Manager / Tenure years	Net Assets ($mil) as of 3/31/03	Management Fees, 12B-1, and Other Expenses	Mortality Charge	Annual Admin Charge	Total Expense
Fixed Plus Account[2]	Stable Value	SA	08/01/93	Steve Huber / 13	$1300	0.00%	N/A	0.00%	0.00%
Oppenheimer Strategic Bond/VA	Bond Fund (Intermediate Term Bond)	VA	05/03/93	Negri / Steinmetz / 10	$436	0.79%	0.75%	0.00%	1.53%
Janus Aspen Series Flexible Income Portfolio	Bond Fund (Intermediate Term Bond)	VA	09/13/93	Ronald Speaker /10	$606.3	0.67%	0.75%	0.00%	1.47%
ING Balanced VP, Inc.	Balanced Fund – Stocks & Bonds (Domestic Hybrid)	VA	04/03/89	Huber/Kochen/2	$1200	0.59%	0.75%	0.00%	1.34%
Janus Aspen Series Balanced Portfolio	Balanced Fund – Stocks & Bonds (Domestic Hybrid)	VA	09/13/93	Karen Reidy / 3	$3,017	0.67%	0.75%	0.00%	1.42%
ING Growth and Income VP	(Large Blend) - Stocks	VA	12/01/79	Donald Townswick / 2	$3500	0.58%	0.75%	0.00%	1.33%
Fidelity VIP Equity Income Portfolio	(Large Value) - Stocks	VA	10/09/86	Stephen Peterson / 6	$6,335	0.57%	0.75%	0.00%	1.32%
ING Index Plus Large Capital VP[3]	Large Cap Growth & Income– (Large Blend) Stocks	VA	09/16/96	Whelan/Cote/2	949.8	0.45%	0.75%	0.00%	1.20%
ING Growth VP	(Large Growth) - Stocks	VA	12/13/96	Kenneth Bragdon / 6	$181.3	0.71%	0.75%	0.00%	1.46%
Janus Aspen Series Aggressive Growth Portfolio	(Mid-Cap Growth) - Stocks	VA	09/13/93	Jonathon Coleman/1	$1500	0.67%	0.75%	0.00%	1.42%
ING International Equity VP	Global/International Equity Fund (Foreign Stock)	VA	12/22/97	Vince Fioramonti / 6	$29.6	1.15	0.75%	0.00%	1.90%
Oppenheimer Global Securities Fund/VA	Global/International Equity Fund (World Stock)	VA	11/12/90	William Wilby / 8	$1,272	0.85%	0.75%	0.00%	1.44%
ING Small Company VP	Small Cap Fund – Stocks (Small Blend)	VA	12/27/96	Thomas D'Auia/1	$292.6	0.86%	0.75%	0.00%	1.63%
ING VP Strategic Allocation Growth Portfolio (15 Year Investment Horizon)	Lifecycle Fund – Asset Allocation (Mid Cap Value)	VA	07/05/95	Huber/Kochen/3	$166.3	0.74%	0.75%	0.00%	1.49%
ING VP Strategic Allocation Balanced Portfolio (10 Year Investment Horizon)	Lifecycle Fund - Asset Allocation (Domestic Hybrid)	VA	07/05/95	Huber/Kochen/3	$158.7	0.70%	0.75%	0.00%	1.45%
ING VP Strategic Allocation Income Portfolio (5 Year Investment Horizon)	Lifecycle Fund – Asset Allocation (Domestic Hybrid)	VA	07/05/95	Huber/Kochen/5	$120.9	0.65%	0.75%	0.00%	1.40%

[1] Source: Morningstar

[2] Money deposited in the Fixed Plus Account is in a nonunitized separate account and represents a contractual obligation of ING subject to ING's ability to meet its obligations.. The AM Best Company has rated ING's ability to meet its obligations as A+ Superior. Withdrawals and Transfers may not exceed 20% of the current value during a 12-month period. Full withdrawals are paid out in five annual payments for transfers to other providers. No restrictions apply for withdrawals taken when you leave your employer or retire. (No restrictions will apply for participants who elect the one-way bridge back to the SCRS within the 90 days following five years of participation in the ORP.)

For more complete information including charges and expenses, please read the prospectus before you invest.

Insurance Products are offered by ING Life Insurance and Annuity Company. Securities offered through ING Investment Advisorss, LLC (SIPC).

3 The ING Index Plus Large Capital VP fund invests at least 80% of net assets in stocks included in the Standard & Poor's 500 Composite Index (S&P 500).
Returns are net of all expenses.
None of the above investment products have any front end loads, rear loads contingent deferred sales charge or other expenses other than the expenses shown above., N/A=Not Applicable
Type (M=Mutual Fund GA=Guaranteed Annuity VA= Variable Annuity SA=Separate Account)

Historical Returns on Investment Products Offered by ING Financial Advisors, LLC to Participants in the South Carolina State ORP

Disclaimer The investment product information contained in this table is provided by the investment provider. The South Carolina Retirement Systems believes this information to be generally accurate as presented but does not guarantee their accuracy. Official statements of the fund performance and objectives may be obtained only from the current fund prospectus or other official publications of the investment provider.

		Annual Rates of Return									
Investment Products Offered	**Asset Class (Category)**[1]	**1993**	**1994**	**1995**	**1996**	**1997**	**1998**	**1999**	**2000**	**2001**	**2002**
Fixed Plus Account	Stable Value	6.96%	6.46%	6.47%	6.20%	6.10%	5.95%	5.80%	5.87%	5.38%	5.0%
Oppenheimer Strategic Bond Fund/VA	Bond Fund (Intermediate Term Bond)	3.74%	(4.49%)	14.47%	11.23%	7.89%	2.13%	2.06%	1.87%	4.06%	6.64%
Janus Aspen Series Flexible Income Portfolio	Bond Fund (Intermediate Term Bond)	0.48%	(1.64%)	22.94%	8.37%	10.93%	8.29%	0.85%	5.47%	6.93%	9.65%
ING Balanced VP, Inc.	Balanced Fund – Stocks & Bonds (Domestic Hybrid)	9.08%	(1.09%)	26.29%	14.31%	21.57%	16.06%	12.76%	(1.30%)	(4.93%)	(10.98)%
Janus Aspen Series Balanced Portfolio	Balanced Fund – Stocks & Bonds (Domestic Hybrid)	6.96%	0.09%	23.86%	15.31%	21.19%	33.28%	25.81%	(2.96%)	(5.93%)	(7.14)%
ING Growth and Income VP	(Large Blend) - Stocks	5.95%	(1.70%)	31.27%	23.52%	28.92%	13.64%	16.54%	(11.63%)	(19.02%)	(25.55)%
Fidelity VIP Equity Income Portfolio	(Large Value) - Stocks	17.42%	6.27%	34.10%	13.42%	27.15%	10.79%	5.54%	7.61%	(5.67%)	(17.57)%
ING Index Plus Large Capital VP[2]	Large Cap Growth & Income–(Large Blend) Stocks	N/A	N/A	N/A	9.39%	32.89%	30.62%	23.37%	(10.08%)	(14.27%)	(22.12)%
ING Growth VP	(Large Growth) - Stocks	N/A	N/A	N/A	1.50%	32.01%	36.65%	33.96%	(12.61%)	(27.61%)	(29.47)%
Janus Aspen Series Aggressive Growth Portfolio	(Mid-Cap Growth) - Stocks	17.80%	15.46%	26.53%	7.14%	11.82%	33.26%	123.72%	(32.33%)	(39.91%)	(28.47)%
ING International VP	Global/International Equity Fund (Foreign Stock)	N/A	N/A	N/A	N/A	2.68%	18.03%	50.20%	(20.92%)	(24.45%)	(27.23)%
Oppenheimer Global Securities Fund/VA	Global/International Equity Fund (World Stock)	69.07%	(6.43%)	1.48%	16.91%	21.51%	13.25%	57.30%	4.31%	(12.70%)	(22.72)%
ING Small Company VP	Small Cap Fund – Stocks (Small Blend)	N/A	N/A	N/A	0.74%	33.48%	0.34%	29.87%	5.93%	3.22%	(23.8)%
ING Strategic Allocation Growth Portfolio (15 Year Investment Horizon)	Lifecycle Fund – Asset Allocation (Mid-Cap Value)	N/A	N/A	10.05%	22.65%	19.00%	3.52%	13.50%	(1.41%)	(12.21%)	(14.4)%
ING Strategic Allocation Balanced Portfolio (10 Year Investment Horizon)	Lifecycle Fund - Asset Allocation (Domestic Hybrid)	N/A	N/A	8.91%	17.91%	16.69%	5.12%	9.39%	(0.33%)	(7.69%)	(10.21)%
ING Strategic Allocation Income Portfolio (5 Year Investment Horizon)	Lifecycle Fund – Asset Allocation (Domestic Hybrid)	N/A	N/A	7.88%	13.33%	13.65%	6.14%	6.30%	4.03%	(3.11%)	(5.06)%

[1] Source: Morningstar

[2] The ING Index Plus Large Capital VP fund invests at least 80% of net assets in stocks included in the Standard & Poor's 500 Composite Index (S&P 500).

Returns are net of all expenses. Investment returns and principal values fluctuate so that, if surrendered, an investment may be worth more or less than the original amount. Results are historical and not intended to portray future performance. Current performance may be less than the figures shown. For more complete information including charges and expenses, please read the prospectus before you invest.

Insurance Products are offered by ING Life Insurance and Annuity Company. Securities offered through ING Financial Advisors, LLC (SIPC)

Historical Returns on Investment Products Offered by ING Financial Advisors, LLC to Participants in the South Carolina State ORP

The investment product information contained in this table is provided by the investment provider. The South Carolina Retirement Systems believes this information to be generally accurate as presented but does not guarantee their accuracy. Official statements of the fund performance and objectives may be obtained only from the current fund prospectus or other official publications of the investment provider.

AVERAGE ANNUAL TOTAL RETURNS FOR THE PERIOD ENDING 6/30/2003

Investment Products Offered	Asset Class (Category)[1]	YTD 1/01/03-6/30/03	1 Year 7/1/02-6/30/03	3 Years 7/1/00-6/30/03	5 Years 7/1/98-6/30/03	10 Years 7/1/93-6/30/03
Fixed Plus Account (YTD is based on an annualized rate of 4.45%)	Stable Value	2.13%	4.68%	5.11%	5.29%	5.69%
Oppenheimer Strategic Bond Fund/VA	Bond Fund (Intermediate Term Bond)	9.48%	14.84%	6.88%	4.62%	5.78%
Janus Aspen Series Flexible Income Portfolio	Bond Fund (Intermediate Term Bond)	5.33%	12.36%	8.9%	6.22%	N/A
ING Balanced VP, Inc	Balanced Fund – Stocks & Bonds (Domestic Hybrid)	9.19%	3.2%	(4.03%)	1.59%	8.13%
Janus Aspen Series Balanced Portfolio	Balanced Fund – Stocks & Bonds (Domestic Hybrid)	5.89%	1.94%	(3.47%)	5.28%	N/A
ING Growth and Income VP	(Large Blend) – Stocks	9.73%	(6.64%)	(15.85%)	(7.17%)	5.24%
Fidelity VIP Equity Income Portfolio	(Large Value) - Stocks	10.3%	(2.76%)	(1.63%)	(0.4%)	8.92%
ING Index Plus Large Capital VP[2]	Large Cap Growth & Income–(Large Blend) Stocks	9.91%	(1.91%)	(12.68%)	(2.1%)	N/A
ING Growth VP	(Large Growth) - Stocks	13.59%	(3.11%)	(22.42%)	(5.42%)	N/A
Janus Aspen Series Mid Cap Growth Portfolio	(Mid-Cap Growth) - Stocks	15.79%	2.94%	(30.7%)	(2.98%)	N/A
ING VP International Equity Portfolio	Global/International Equity Fund (Foreign Stock)	6.52%	(12.69%)	(22.92%)	(7.53%)	N/A
Oppenheimer Global Securities Fund/VA	Global/International Equity Fund (World Stock)	11.3%	(6.99%)	(10.78%)	4.54%	10.22%
ING Small Company VP	Small Cap Fund – Stocks (Small Blend)	13.46%	(6.74%)	(7.08%)	2.91%	N/A
ING Strategic Allocation Growth Portfolio (15 Year Investment Horizon)	Lifecycle Fund – Asset Allocation (Mid-Cap Value)	10.04%	(2.0%)	(7.15%)	(2.59%)	N/A
ING Strategic Allocation Balanced Portfolio (10 Year Investment Horizon)	Lifecycle Fund - Asset Allocation (Domestic Hybrid)	8.44%	(0.09%)	(3.92%)	(0.92%)	N/A
ING Strategic Allocation Income Portfolio (5 Year Investment Horizon)	Lifecycle Fund – Asset Allocation (Domestic Hybrid)	6.1%	1.69%	(0.38%)	1.53%	N/A

1 Source: Monningstar

2 The ING Index Plus Large Capital VP fund invests at least 80% of net assets in stocks included in the Standard & Poor's 500 Composite Index (S&P 500).

Returns are net of all expenses. Investment returns and principal values fluctuate so that, if surrendered, an investment may be worth more or less than the original amount. Results are historical and not intended to portray future performance. Current performance may be less than the figures shown. For more complete information including charges and expenses, please read the prospectus before you invest.

Insurance Products are offered by ING Life Insurance and Annuity Company. Securities offered through ING Financial Advisors, LLC (SIPC)